



The 3rd University of Vaasa Banking Research Workshop

August 25, 2022

School of Accounting and Finance

Auditorium Kurtén (C203), Tervahovi-building

Opening of the Workshop: 9:00-9:10

Session 1: 9:10-10:40 Corporate Governance of Financial Institutions	
Paper 1:	Bank Regulation, Internal Governance, and Bank Risk: Global Evidence Samuel Adams (University of Tennessee) Larry Fauver (University of Tennessee) Lauren Milbach (Mississippi State University) Alvaro G. Taboada (Mississippi State University)
Discussant:	Henry Jarva (Hanken School of Economics)
Paper 2:	Financial Distress and CEO Changes in Community Banks: The Role of Gender in Successions Alireza Ebrahim (Office of the Comptroller of the Currency) Ajay Palvia (Federal Deposit Insurance Corporation) Emilia Vähämaa (Hanken School of Economics) Sami Vähämaa (University of Vaasa)
Discussant:	Laima Spokeviciute (University of Cardiff)
Paper 3:	Managing Bank Liquidity Hoarding during Uncertain Times: The Role of Board Gender Diversity Denis Davydov (University of Vaasa) Tatiana Garanina (University of Vaasa) Laurent Weill (University of Strasbourg)
Discussant:	Emilia Vähämaa (Hanken School of Economics)

Coffee break: 10:40-11:00

Keynote Presentation: 11:00-12:00

How Do Banks Help Alleviate Borrower
Financial Constraints During Crises?

Allen N. Berger (University of South Carolina)

Lunch break: 12:00-13:15

Session 2: 13:15-14:45

Sustainability and Risk Management in Financial Institutions

Paper 1:	Partisan Depositor Responses to a Currency Shock Xiangyang Gao (University of Hong Kong) Chen Lin (University of Hong Kong) Vesa Pursiainen (University of St. Gallen) Yuchen Xu (Peking University)
Discussant:	Vanja Piljak (University of Vaasa)
Paper 2:	Collateral Damage: Human and Physical Capital in Consumer Lending Mark Garmaise (UCLA Anderson School of Management) Mark Jansen (University of Utah) Adam Winegar (BI Norwegian Business School)
Discussant:	Vesa Pursiainen (University of St. Gallen)
Paper 3:	Greenwashing in Mutual Funds Markku Kaustia (Aalto University School of Business) Wenjia Yu (Aalto University School of Business)
Discussant:	Sami Vähämaa (University of Vaasa)

Coffee break: 14:45-15:00

Session 3: 15:00-16:30 Systemic Risk and Regulation of Financial Institutions	
Paper 1:	Credit Rating Downgrades and Systemic Risk George Kladakis (Edinburgh Napier University) Alexandros Skouralis (Bayes Business School, City University of London)
Discussant:	Markku Kaustia (Aalto University School of Business)
Paper 2:	Three Decades of Failed Bank Acquisitions Laima Spokeviciute (University of Cardiff) Hossein Jahanshahloo (University of Cardiff) Kevin Keasey (University of Leeds) Francesco Vallascas (Durham University)
Discussant:	Denis Davydov (University of Vaasa)
Paper 3:	Capital Buffers in Systemically Important Banks Jari-Mikko Meriläinen (University of Jyväskylä) Gazi Salah Uddin (Linköping University)
Discussant:	George Kladakis (Edinburgh Napier University)



Keynote Speaker: Professor Allen N. Berger

Allen N. Berger is the H. Montague Osteen, Jr., Professor in Banking and Finance and a Carolina Distinguished Professor at the University of South Carolina, Darla Moore School of Business. Professor Berger is the 2022 President of the Financial Intermediation Research Society (FIRS), a Senior Fellow at the Wharton Financial Institutions Center, and a Fellow of the European Banking Center, among many other affiliations. He served as the Editor of the *Journal of Money, Credit, and Banking* from 1994-2001 and currently serves as an Associate Editor of the *Journal of Banking and Finance*, *Journal of Financial Intermediation*, *Journal of Financial Services Research*, *Journal of Financial Stability*, *Journal of International Financial Markets, Institutions & Money*, *International Review of Finance*, and the *Review of Corporate Finance*.

Professor Berger has published over 100 articles in peer-reviewed journals, including numerous publications in the leading finance and economics journals such as the *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *American Economic Review*, *Journal of Political Economy*, and the *Journal of Monetary Economics*. He ranks fifth in the world on the Research.com list of Top Economics and Finance Scientists with an H-index of 136 and his papers have over 94,000 citations according to Google Scholar.

Professor Berger has co-authored two full-length research books, *TARP and other Bank Bailouts and Bail-Ins around the World: Connecting Wall Street, Main Street, and the Financial System* (2020, Elsevier), and *Bank Liquidity Creation and Financial Crises* (2016, Elsevier). He is co-editor of all three editions of the *Oxford Handbook of Banking*, and has many other research publications, such as book chapters and conference proceedings.

Professor Berger received the University of South Carolina Educational Foundation Award for Research in Professional Schools for 2018 and was named Professor of the Year for 2015-2016 by the Darla Moore School of Business Doctoral Students Association. He has won numerous best paper awards from journals and conferences.

Before joining the University of South Carolina in 2008, he was a Senior Economist or Economist at the Federal Reserve Board of Governors. He received a Ph.D. in Economics from the University of California, Berkeley in 1983, and a B.A. in Economics from Northwestern University in 1976.

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